

**PGA WEST FAIRWAYS ASSOCIATION
REGULAR SESSION BOARD OF DIRECTORS MEETING
THURSDAY, NOVEMBER 14, 2019 AT 2:00 P.M.
LOCATION: PRIVATE CLUBHOUSE – 55955 PGA BLVD., LA QUINTA, CA 92253**

MINUTES

BOARD MEMBERS PRESENT (4)

Chuck Eckman, President
Deborah Brill, Secretary/Treasurer
Jennifer Jenkins – Exited at 2:55 P.M.
Ben Dobbs, Director

BOARD MEMBERS ABSENT (1)

Barbara Larsh, Director

The Management Trust, Desert Division

John Beaman, VP Resort Communities
Cassie Gertz, General Manager
Michelle Reese, Executive Assistant

- I. CALL TO ORDER – After establishing a quorum was present, President Chuck Eckman called the meeting to order at 2:04 P.M.
- II. OPEN FORUM – Open Forum was conducted and eight homeowners were present.
- III. CONSENT AGENDA
 - A. Approval of Minutes, October 24, 2019 – Motion m/s/c to approve the Regular Session meeting minutes dated October 24, 2019 as presented.
 - B. Management Reports – Work Order Report – Cassie presented the work order report for October 2019.
 - C. Management Reports – Monthly Calendar – Information Only.
 - D. Committee Reports – ARC Minutes, October 7, 2019 – Motion m/s/c to accept the Architectural Committee minutes dated October 7, 2019.
 - E. Committee Reports – Landscape Committee Minutes, October 7, 2019 – Motion m/s/c to accept the Landscape Committee Minutes dated October 7, 2019.
 - F. Committee Reports – Finance Committee Minutes, June 17, 2019 – Motion m/s/c to accept the Landscape Committee Minutes dated June 17, 2019.
 - G. Committee Reports – Finance Committee Minutes, November 1, 2019 – Motion m/s/c to accept the Landscape Committee Minutes dated November 1, 2019.
- IV. FINANCIAL REPORT
 - A. Acceptance of October 2019 Financials/Ratify Full Financial Review. The Board received and reviewed an electronic copy of the entire financial report. Motion m/s/c to ratify the review of the financial documents and accept the October 2019 Financials as submitted.
 - B. Approve Merrill Lynch Investment Recommendations:
 - Liquid: Motion m/s/c to approve purchase of a CD for \$200,000 for a term of 9-months after maturity on December 16, 2019 and a CD for \$200,000 for a term of 36-months after maturity on January 21, 2020.
- V. NOTICE OF LIENS – None
- VI. UNFINISHED BUSINESS
 - A. Review/Approve Revised Budget Cover Letter – Motion m/s/c to approve revised budget cover Letter as amended.
 - B. Review/Approve FY 2020 Base & SBA Budgets & Reserve Studies - Motion m/s/c to approve FY 2020 Base & SBA Budgets & Reserve Studies as presented which includes a \$7 increase to the Turnberry SBA assessment to be allocated to Reserves.
 - C. Review/Approve Equity Transfers to Reserves - Motion m/s/c to approve and follow the recommendations as presented by Management for the 2019 equity transfers to be allocated in accordance with the current reserve study.

- D. Approve Revised LMI Agreement, APN 767-500-004-3 – Motion m/s/c to approve and adopt the proposed changes to the revised LMI agreement, APN 767-500-004-3 as submitted.

VII. NEW BUSINESS

- A. Appoint Delegate Committee Member – Tabled until December meeting.
- B. Request from Delegates, Straw Poll – Rentals – The Board discussed the agenda item and directed Management to work with Legal Counsel to draft a Straw Poll to include five (5) questions.
- C. Review Mission Statement – Tabled until December meeting.

VIII. CORRESPONDENCE – The Board reviewed the correspondence.

IX. NEXT MEETING DATE – 2:00 P.M., Thursday, December 12, 2019 at the Private Clubhouse.

X. ADJOURNMENT – Motion m/s/c to adjourn the Regular Session meeting at 3:06 P.M.

The Board met in Executive Session on November 14, 2019 to discuss member discipline, collections, contracts, developer, personnel and legal matters.

ATTEST

Board Member _____

Date _____

Printed Name, Title _____