

**PGA WEST FAIRWAYS ASSOCIATION
REGULAR SESSION BOARD OF DIRECTORS MEETING
THURSDAY, JUNE 22, 2017 AT 2:30 P.M.
LOCATION: PRIVATE CLUBHOUSE – 55955 PGA BLVD., LA QUINTA, CA 92253**

MINUTES

BOARD MEMBERS PRESENT (5)

Deborah Brill, President
Barbara Larsh, Vice President
Jennifer Jenkins, Secretary/Treasurer
John Cochrane, Director
Chuck Eckman, Director

ALSO PRESENT:

The Management Trust, Desert Division

John Beaman, VP of Resort Communities
Cassie Gertz, General Manager
Michelle Reese, Administrative Assistant

- I. CALL TO ORDER – After establishing a quorum was present, President Deborah Brill called the meeting to order at 2:40 P.M.
- II. OPEN FORUM – Open Forum was conducted and twelve homeowners were present.
- III. MINUTES
 - A. May 25, 2017 – Motion m/s/c to accept the Regular Session meeting minutes dated May 25 27, 2017 as presented.
- IV. FINANCIAL REPORT
 - A. Acceptance and Approval of May 2017 Financials – Motion m/s/c to accept the May 2017 Financials as submitted.
 - B. Recommendations from Merrill Lynch – Reserve: Motion m/s/c to purchase a CD for \$200,000 for a term of 24-months after CD matures on June 28, 2017.
The Board directed Management to obtain clarification on the interest rates options for 12/18/ 24 months for July and August.
 - C. Operating Equity – Management presented an update on the operating equity report. The Board reviewed the information. No action needed.
- V. NOTICE OF LIENS – None
- VI. MANAGEMENT REPORT
 - A. Action List – Information only.
 - B. Work Order Report – Cassie Gertz presented the work order report for May 2017.
 - C. Monthly Calendar – The Board reviewed the information.
- VII. COMMITTEE REPORTS
 - A. Architectural Review Committee Minutes, May 1, 2017 – Motion m/s/c to accept the Architectural Committee meeting minutes dated May 1, 2017 as presented.
 - B. Landscape Committee Minutes, May 1, 2017 – Motion m/s/c to accept the Landscape Committee meeting minutes dated May 1, 2017.
 - L/S Committee Project: Eagle Bend Park Area – Motion m/s/c to accept the proposal as submitted by Vintage Landscape for \$13,830.00 for the improvements to the Eagle Bend park area.

VIII. UNFINISHED BUSINESS

- A. Review/Approve Delegate Committee Charter – Motion m/s/c to approve the Delegate Committee Charter as presented.
- B. Spanish Bay SBA Paint Palette, Information Update – The Board reviewed the agenda item and directed Management to inquire further with the homeowners that have specific paint schemes currently on their home.

IX. NEW BUSINESS

- A. Review/Approve Turf Renovation Project, Mountain View/Muirfield Village – The Board directed Management to send color photos of the project and send to the Finance Committee for approval. Tabled until July meeting.
- B. Execute Merrill Lynch Bank Signature Cards – The Board executed Merrill Lynch Bank Signature Cards. No further action needed.
- C. Accept Heritage SBA Paint Palette – Motion m/s/c to accept the Heritage SBA Paint Palette as submitted.
- D. Accept Legends SBA Paint Palette – Motion m/s/c to accept the Legends SBA Paint Palette as submitted.

X. CORRESPONDENCE – The Board reviewed the correspondence and directed Management to draft a response to the homeowner.

XI. NEXT MEETING DATE – 2:30 P.M., Tuesday, July 11, 2017 at the Private Clubhouse.

XII. ADJOURNMENT – Motion m/s/c to adjourn the Regular Session meeting at 4:06 P.M.

The Board met in Executive Session on June 22, 2017 to discuss member discipline, collections, contracts, personnel, legal and developer matters.

ATTEST

Board Member _____

Date _____

Printed Name, Title _____