

**PGA WEST FAIRWAYS ASSOCIATION
BOARD OF DIRECTORS MEETING
REGULAR SESSION MINUTES
THE PRIVATE CLUBHOUSE
Thursday, July 23, 2015, 2:30 P.M.**

BOARD MEMBERS PRESENT (5)

Deborah Brill, President
Barbara Larsh, Vice President
Jennifer Jenkins, Secretary/Treasurer
John Cochrane, Director
Brian Foord, Director

BOARD MEMBERS ABSENT (0)

The Management Trust, Monarch Group Division

Lynn Gilliam, CCAM, President of The Management Trust, Monarch Division
Jerry McDonald, CCAM, PCAM, General Manager

Also Present

Greg Gritters, Vintage Landscape
Fran Mullahy, Vintage Landscape

- I. CALL TO ORDER – Deborah Brill called the meeting to order at 2:45 P.M. Deborah summarized the Executive Session by informing those present that the Board discussed the collections of delinquent assessments, advised that there was one violation hearing and \$40 in violation fines/fees assessed, and then adjourned for regular session.
- II. OPEN FORUM – Deborah Brill opened the homeowner’s forum.
 - A. Dick Mills, Toll Brothers SBA, reported that he met with the City of La Quinta regarding the signage allowed by the city for Short Term Vacation Rentals. He said that there is a new ordinance allowing for signs for Short Term Vacation Rentals. He recommends that Fairways revise our Governing Documents to not allow those signs. The Board responded that they would have to check with the office of Epstein, Grinnell & Howell to see if we are allowed to do so.
 - B. Jim Wisener, Masters SBA, commented that the Association’s website does not have the most recent approved Meeting Minutes. The Board directed Jerry McDonald to have the website updated.
- III. MINUTES – A motion was m/s/c to approve the Regular Session meeting minutes for June 25, 2015 as presented.
- IV. FINANCIAL REPORT
 - A. Acceptance and Approval of May Financials/Variance Reports – Jerry McDonald presented the financial and variance report for period ending June 30, 2015. He reported that as of June 30, 2015 operating assets were \$1,022,985.81; reserve assets were \$3,780,519.39; other assets of \$102,353.41; with total assets of \$4,905,858.61 for this period. Motion m/s/c to accept the June 30, 2015 financial statements as presented.
 - B. Merrill Lynch Recommendations – None at this time.
- V. NOTICE OF LIENS – No liens at this time.
- VI. MANAGEMENT REPORTS – Jerry McDonald presented the management report and work order report for June 2015.

VII. COMMITTEE REPORTS

- A. Architectural Review Committee – Motion m/s/c to accept the Architectural Committee Meeting Minutes of July 6, 2015 as presented.

VIII. UNFINISHED BUSINESS

- A. Welcome Packet – Tabled for further review.
B. Quitclaim Deed, Wellsite Lot – Information only, no action required.

IX. NEW BUSINESS

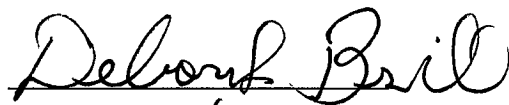
- A. Selection of Winter Colors – Motion m/s/c to purchase Liberty Yellow, Limbo Plum, Limbo White and Limbo Burgundy, 3,945 flats at a total cost of \$38,984.49.
B. Calendar of Events – Information only, no action required.

- X. NEXT MEETING DATE – 2:30 P.M., Thursday, July 23, 2015 at The Private Clubhouse.

- XI. ADJOURNMENT – Motion m/s/c to adjourn the meeting at 5:10 P.M.

ATTEST

Board Member



Date July 23, 2015

Printed Name, Title

PRESIDENT