

**PGA WEST FAIRWAYS ASSOCIATION
REGULAR SESSION BOARD OF DIRECTORS MEETING
THURSDAY, SEPTEMBER 26, 2019 AT 2:00 P.M.
LOCATION: PRIVATE CLUBHOUSE – 55955 PGA BLVD., LA QUINTA, CA 92253**

MINUTES

BOARD MEMBERS PRESENT (4)

Chuck Eckman, President
Deborah Brill, Secretary/Treasurer
Ben Dobbs, Director – Exited at 2:58 P.M.

BOARD MEMBERS ABSENT (2)

Jennifer Jenkins, Vice President
Barbara Larsh, Director.

The Management Trust, Desert Division

John Beaman, VP Resort Communities
Cassie Gertz, General Manager
Michelle Reese, Executive Assistant

- I. CALL TO ORDER – After establishing a quorum was present, President Chuck Eckman called the meeting to order at 2:09 P.M.
- II. OPEN FORUM – Open Forum was conducted and eight homeowners were present.
- III. MINUTES
 - A. August 23 2019 – Motion m/s/c to approve the Regular Session meeting minutes dated August 23, 2019 as presented.
- IV. FINANCIAL REPORT
 - A. Acceptance of August 2019 Financials/Ratify Full Financial Review. The Board received and reviewed an electronic copy of the entire financial report. Motion m/s/c to ratify the review of the financial documents and accept the August 2019 Financials as submitted.
 - B. Approve Merrill Lynch Investment Recommendations:
 - Reserve: Motion m/s/c to approve purchase CD for \$200,000 for a term of 24-months after maturity on October 10, 2019; purchase CD for \$200,000 for a term of 36-months after maturity on November 6, 2019, and an additional \$400,000 in CDs invested from Liquid Funds to the ladder.
 - Operating: Motion m/s/c to purchase CD for \$100,000 for a term of 6-months from Liquid Funds; a CD for \$100,000 for a term of 24-months from Liquid Funds; a CD for \$100,000 after CD matures on November 15, 2019, and an additional \$150,000 in CDs invested from Liquid Funds to the ladder.
- V. NOTICE OF LIENS - None
- VI. MANAGEMENT REPORT
 - A. Action List – Information only
 - B. Work Order Report – Information only
 - C. Monthly Calendar – Information only
 - D. Update on Various Projects – The Board reviewed the information.
- VII. COMMITTEE REPORTS - None
- VIII. UNFINISHED BUSINESS
 - A. Master Association Combined Community Rules, Update – The Board reviewed the information and will be meeting with the other Associations to determine the final draft of the document.

IX. NEW BUSINESS

- A. Review New Homeowner Orientation Event – The Board reviewed and discussed the agenda item.
- B. Review Queen Palm Removal Project, Approve Next Phase – Motion m/s/c to approve Next Phase Queen Palm Removal Project in the following SBAs: Legends, Muirfield, Norman Estates, and Turnberry.
- C. Appoint Fairways Compliance Committee Representative – Tabled until October meeting.
- D. Review/Approve 2020 Board Meeting Dates – Tabled until October meeting.
- E. Approve M & I Agreement, APN 767-500-004-3 – Motion m/s/c to approve M & I Agreement, APN 767-500-004-3 as submitted.

X. CORRESPONDENCE – The Board reviewed the correspondence.

XI. NEXT MEETING DATE – 2:00 P.M., Thursday, October 24, 2019 at the Private Clubhouse.

XII. ADJOURNMENT – Motion m/s/c to adjourn the Regular Session meeting at 2:53 P.M.

The Board met in Executive Session on September 26, 2019 to discuss member discipline, collections, contracts, developer, personnel and legal matters.

ATTEST

Board Member _____

Date _____

Printed Name, Title _____